

Achilles Therapeutics Plc (in Members Voluntary Liquidation)

Notice of First Interim Distribution to the holders of Ordinary Shares and American Depositary Shares (“ADS”)

Following the appointment of the Joint Liquidators on 20 March 2025, a first interim liquidation distribution to the holders of Ordinary Shares in Achilles Therapeutics plc (in Liquidation) was declared on 28 May 2025. The cash distribution was made at a rate of **£1.100 per Ordinary Share** and paid in Pounds Sterling (“GBP”). All Ordinary shareholders have been contacted directly by the Joint Liquidators.

There are currently 42,559,102 Ordinary Shares in issue with the majority being held by the Bank of New York Mellon (the “Depositary”) which facilitates an American Depositary Share (“ADS”) program for Achilles Therapeutics plc which is US Dollar (“USD”) denominated. As per the [Circular](#), the Depositary will set and announce a separate record date for the payment of its first distribution to the registered holders of ADSs (who are not Sanctions Restricted Persons), in accordance with the Deposit Agreement.

On 4 June 2025, the Depositary provided confirmation of the first interim cash distribution to ADS holders, a copy of which can be located [here](#) (the “Notice”). There are currently 35,017,180 outstanding ADSs and the ADS distribution rate, after the conversion from GBP to USD and Depositary costs, is **\$1.45868 per ADS**.

Distributions to ADS holders will be made by the Depositary in USD. Per the Notice, the Depositary has converted amounts received from the Joint Liquidators in GBP into USD using the FX Methodology available via its [website](#). The Depositary has also deducted a distribution fee of \$0.025 per ADS in accordance with the Deposit Agreement and the Circular.

The ADS cash distribution will be payable from 11 June 2025. ADS holders will have to be registered holders, or beneficial owners, of ADSs through a brokerage firm, bank or nominee that is a registered holder of ADSs, as of the record date set by the Depositary to be eligible to receive distributions.

Queries regarding the ADS distributions should be directed to your broker or the platform provider through which you hold your ADSs. Alternatively, queries relating to receipt of funds, from the Depositary, can be directed to the phone numbers listed on the Notice.

Future distributions (for guidance only and not binding on the Joint Liquidators or the Depositary)

The Joint Liquidators anticipate declaring a second and final GBP distribution to Ordinary shareholders once all matters in the liquidation are concluded. This is anticipated to be in Q2 of 2026.

Subsequent to the distribution to Ordinary shareholders, the Depositary will declare a second and final USD distribution to ADS holders.

Pre-liquidation guidance on total returns to all shareholders, as per the Circular and before costs and fees, was a range of approximately £1.20 to £1.32 per Ordinary share and \$1.50 to \$1.66 per ADS. To date, £1.10 has been returned to Ordinary shareholders and \$1.45868 is being returned to ADS holders.

To confirm, this is guidance and should not be relied upon or used to inform any decisions made by any shareholders. The Joint Liquidators accept no responsibility for the guidance or any such decisions.